

COUNTY OF LOUISA, VIRGINIA PROPOSED FISCAL YEAR 2027 BUDGET

The following summary of the Proposed Fiscal Year 2027 Budget is prepared for fiscal and planning purposes only. A **public hearing** will be held on this proposal in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia, on **Monday, April 6, 2026, at 6:00 p.m.**, after regular business.

Revenues	Fiscal Year			
	FY2026	FY2027	Inc./Dec.	% Chg.
	Budget	Proposed		
General Property Taxes	\$97,052,017	\$108,951,861	\$11,899,844	12.26%
Other Local Taxes	16,425,000	18,850,000	2,425,000	14.76%
Permits, Privilege Fees and Licenses	2,720,965	3,404,066	683,101	25.11%
Fines and Forfeitures	100,000	100,000	-	0.00%
Revenue from the Use of Money and Property	3,366,000	3,315,000	(51,000)	-1.52%
Charges for Services	7,757,451	7,632,951	(124,500)	-1.60%
Miscellaneous	331,513	347,931	16,418	4.95%
Recovered Costs	250,000	357,000	107,000	42.80%
Intergovernmental	57,038,711	58,117,577	1,078,866	1.89%
CIP Bond Revenue/Borrowed Funds	-	-	-	0%
TOTAL REVENUES	\$185,041,657	\$201,076,386	\$16,034,729	8.67%
Fund Balance - Usage of / (Surplus Added to)	\$2,544,542	\$ 74,160		
TOTAL RESOURCES	\$187,586,199	\$201,150,546		
Expenditures				
General Government Administration	\$5,829,161	\$6,241,755	\$412,594	7.08%
Judicial Administration	3,299,064	3,622,721	323,657	9.81%
Public Safety	26,201,898	28,617,176	2,415,278	9.22%
General Services	7,873,036	8,456,392	583,356	7.41%
Health and Welfare	13,914,961	14,659,223	744,262	5.35%
Education	97,962,817	103,136,232	5,173,415	5.28%
Parks, Recreation, and Cultural	3,234,664	3,563,288	328,624	10.16%
Community Development	4,064,063	6,598,956	2,534,893	62.37%
Non-departmental	1,080,000	1,132,500	52,500	4.86%
Debt Service	11,407,935	10,545,571	(862,364)	-7.56%
Capital Projects	12,718,599	14,576,732	1,858,133	14.61%
TOTAL EXPENDITURES	\$187,586,199	\$201,150,546	\$13,564,347	7.23%

This publication and notice is for informative and fiscal planning purposes only and is made in substantial conformity with the requirements of Va. Code Ann. § 15.2-2506. No money shall be paid out for any contemplated expenditure unless and until there has first been made an annual, semi-annual, quarterly or monthly appropriation for such contemplated expenditure by the Board of Supervisors.

Current Tax Rates:

Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> . 1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Tangible Personal Property (Business Personal Property – Data Center Equipment.) (§ 58.1-3506, <u>Code of Virginia</u> . 1950 as amended).....	\$1.25
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended)	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

Proposed Tax Rates

Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> . 1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
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Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

BY ORDER OF:
DUANE A. ADAMS, CHAIRMAN
LOUISA COUNTY BOARD OF SUPERVISORS
LOUISA COUNTY, VIRGINIA